

Resolution Number: 2018-A020

Title: Divest From Fossil Fuel Companies and Reinvest in Clean Energy

Legislative Action Taken: Concurred as Amended

Final Text:

Resolved, That the 79th General Convention call upon the Investment Committee of the Executive Council to report to Executive Council all steps taken in the past triennium to divest from fossil fuel companies and reinvest in clean renewable energy in a fiscally responsible manner in accordance with General Convention resolution 2015-C045; and be it further

Resolved, That the General Convention reaffirm the language of resolution GC2015-C045 urging all institutions, dioceses, and congregations of the Episcopal Church to engage the topic of divestment from fossil fuels and reinvestment in clean energy and encourage them to share progress toward this goal with the Executive Council and the Advisory Council on the Stewardship of Creation; and be it further

Resolved, That the General Convention commend the Church Pension Fund for its passion in responding to climate change and for its statement "This does not mean that we would never divest; to do so, however, we would have to believe that divesting would not negatively impact the financial performance of our portfolio" (CPF Report to the House of Deputies, November 2, 2017, page 6); and be it further

Resolved, That in light of this statement, that the General Convention urge CPF to be mindful of the Church's desire to become increasingly invested in renewable and clean energy; and be it further

Resolved, That the General Convention request that the Church Pension Fund provide a report that includes a sustainability plan to the 80th General Convention.

Citation: General Convention, Journal of the General Convention of...The Episcopal Church,

Austin, 2018 (New York: General Convention, 2018), pp. 1095-1096.